GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO:3804
ANSWERED ON:21.08.2003
OLD AGE SOCIAL AND INCOME SECURITY COMMITTEE
T.T.V. DHINAKARAN

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the Report of Old Age Social and Income Security Committee (OASIS) has been referred to Group of Ministers;

(b) if so, the salient features of the recommendations of Report;

(c) whether the Group of Ministers has submitted its Report;

(d) if so, the details thereof;

(e) the action proposed to implement the recommendations?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SHRI NAGMANI)

(a) Yes, Sir.

(b) The Old Age Social and Income Security Committee (OASIS) Report has recommended a pension system for workers in the unorganised sector, which will enable them to obtain old age income security at the price of modest contributions through their working career. The report contains recommendations on the scheme and actions that the Government may take to ensure that every worker can build up enough savings during his/her working life, which would serve as a shield against poverty in old age and reduce the burden on the State.

(c) No, Sir.

(d) & (e) Does not arise.